



Portugal's Belt & Road Think Tank

Women Entrepreneurship – Challenges and Opportunities

Women Hold Up Half of Sky



Women a Dutiful Merchandise



A woman shows how they had to tie their feet before the Revolution, to keep them very small



A lotus shoe for bound feet. The ideal length for a bound foot was 3 Chinese inches (寸), 10 cm in western measurement.



The Manchu "flower bowl" shoes designed to imitate bound feet, mid 1880s

Only men learned how to read and write Chinese, and bound feet and social strictures confined women to their husband's homes

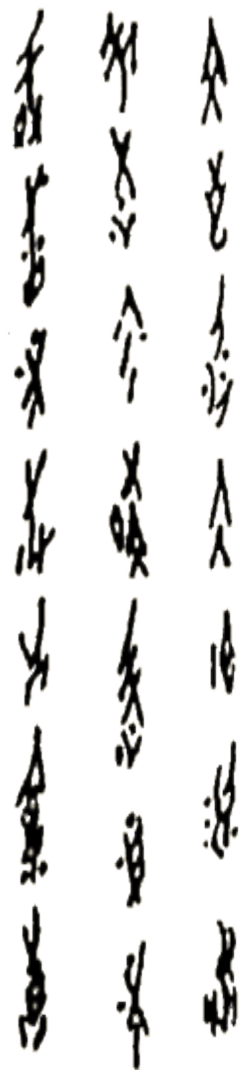
Forced to arranged marriages since childhood women have no right to divorce or to have land, they were the property of men in any form.

Women Dutiful Merchandise

For four centuries, Nushu “women Writing” in Chinese was used by women to communicate to their sisters and friends the feelings they wanted to keep hidden from men.

Nushu was developed in secrecy for hundreds years in Jiangyong county of Hunan province, , in south central China about 200 miles northwest of Guangzhou.

With the death of the last person who knew Nushu in September 2004 , the Chinese government said in an official statement that it had disappeared

A vertical column of Nushu characters, which are a highly stylized and cursive form of Chinese characters. The characters are arranged in three columns, with the first column on the left and the third on the right. The characters are written in black ink on a white background.

Nushu Text

坐	头	教
似	插	她
观	珍	打
音	珠	粉
出	放	便
佛	豪	梳
堂	光	妆

Chinese Transliteration

The Revolution 1949

Red Detachment of Women

Shortly after the Chinese revolution in 1949, new laws gave women equal legal status to men and the full rights..



The Red Detachment of Women.

Soldiers of the Women's Detachment performing rifle drill in Act II, from the 1972 National Ballet of China production.



The Red Detachment of Women (1961 film poster)

From 1949 to 1978 can be regarded as the time when the idea of gender equality seeped into mainstream ideology and rhetoric.

The Revolution 1949-1978

In 1958 the Great Leap Forward, brought women out of the house gave them a place in the creation of a new society in production, politics, culture and other fronts.



On the way to work in the fields

The Revolution 1949-1978

Popular Communes created as a collective form of ownership and government in the fields brought community canteens, nurseries, cooperative domestic repairs, and other things that not only enhanced the welfare of peasants as well as began to liberate women from family seclusion.

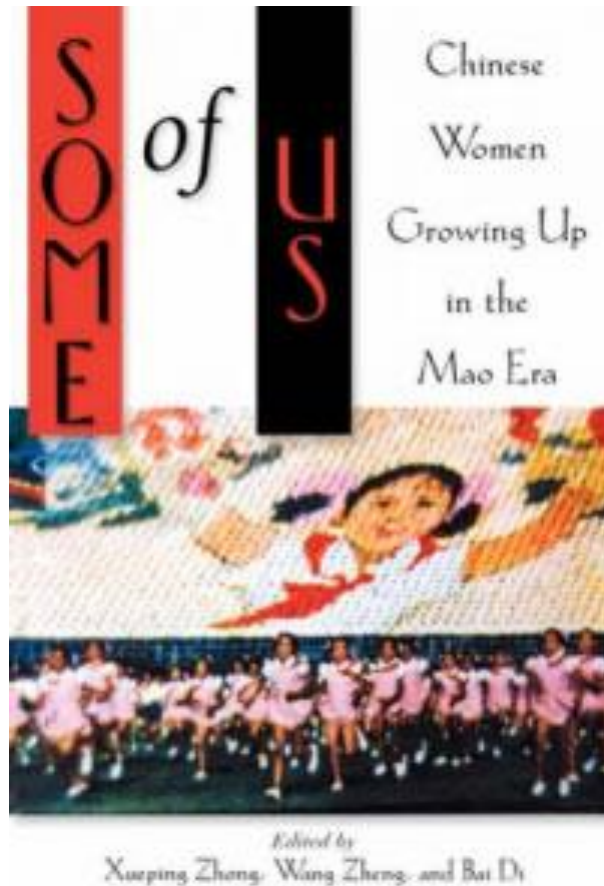


From isolated peasants to industrial workers like these workers in the electronics industry



Community canteens on socialist farms helped to end domestic slavery

The Revolution 1949-1978



During Cultural Revolution (1966–1976), concepts such as ‘iron maiden’ were some of the strongest manifestations of the equality of men and women and the subversion of the traditional image of women.

In this neighborhood, virtually no woman stays at home, only women who are too old or ill in health - but even for them life has changed. (...) This transformation results from the entry of thousands of women into productive activities and social policies.

Claudie Broyelle (1977) *Women's Liberation in China*, Harvester Press.

The Revolution 1949-1978



Woman driving a tractor»
(Chinese poster, 1964)



The Revolution 1949-1978



The new specialist in explosives»(Poster Colored by Jin Chen, 1974

We have used production as a weapon to free ourselves, to better serve the Chinese people and the world revolution.

Claudie Broyelle (1977) *Women's Liberation in China*, Harvester Press.



Entrepreneurship Environment

1949-1978

No private initiative

Everything was nationalized

State Owned Enterprises

Collective Enterprises

Cooperatives

Village Enterprises

Entrepreneurship Environment

China Reform and Open Door Policy

Concentration of China's policies in the attraction of Foreign Direct Investment of TNCs

Key economic policies



- **1978 - 4 Modernizations (agriculture, industry, defense, science and technology).**
- **1979 - Open Door Policy (Special Economic Zones creation)**
- **1990 - Grasp the Big let go the Small**
- **1992 - Socialist Market Economy**
- **2000 - Go West**
- **2000 - Go Global**

When China joined the WTO in 2001 a new world economic order had begun placing China in the center of the world.

Entrepreneurship Environment

Government Support to Female Entrepreneurship

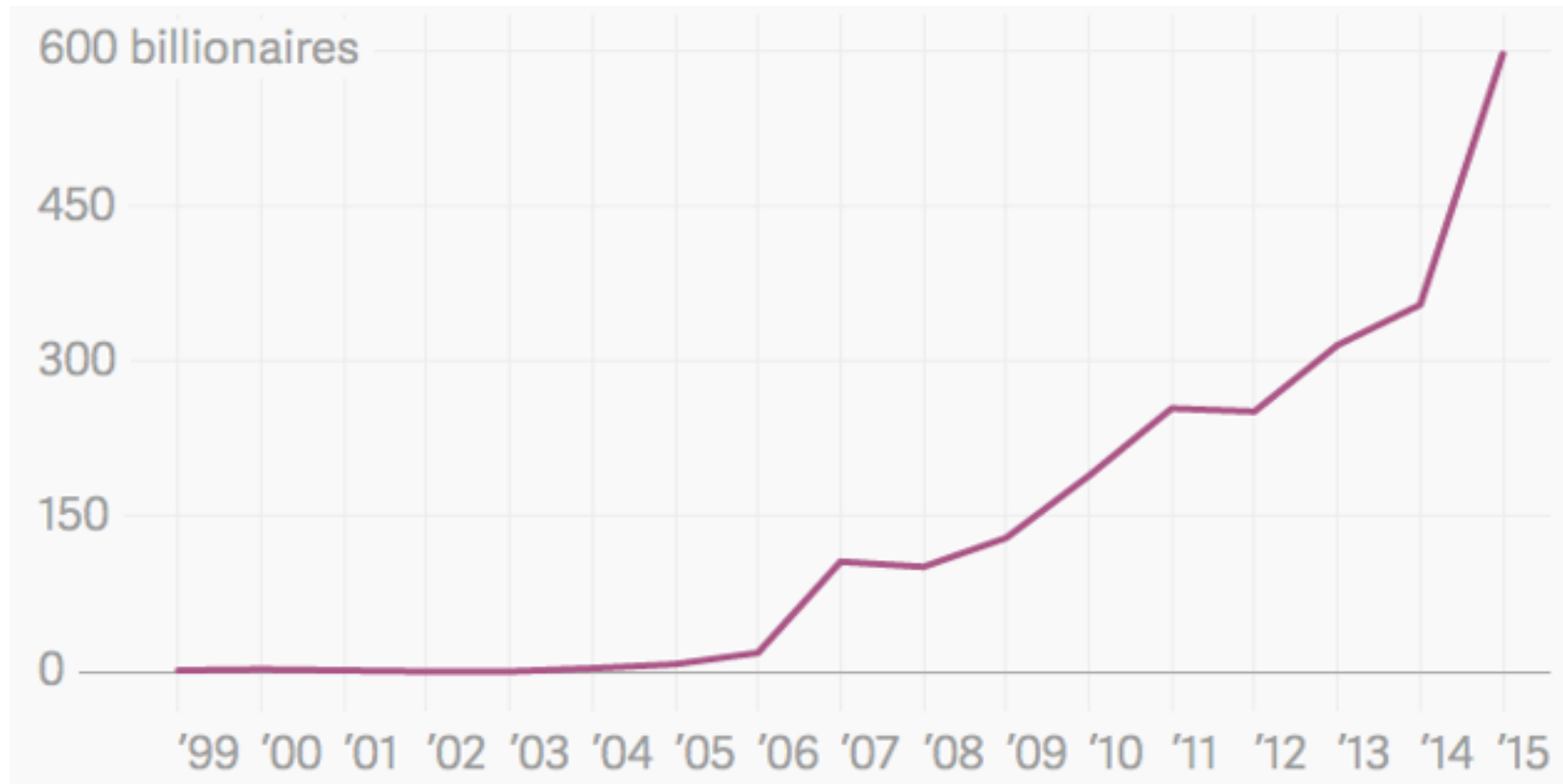
- **Female entrepreneur associations and clubs began emerging in China from the 1980s.**
- **In recent years, China has often been regarded as one of the models for gender equality in women's business and entrepreneurship.**
- **September 2017, the first government-sponsored China Women's Entrepreneurship and Innovation Contest held its finals in Hangzhou.**
- **The contest is said to be a response to the CCP's call to "encourage people to do business creatively and drive innovation"**
- **China appears to appreciate the instrumental value of gender equality and women's empowerment—that investing in women's growth and leadership in business.**

Entrepreneurship Environment

Government Support to Female Entrepreneurship

- **Women in China have been increasingly proactive in building networks, providing training, and raising venture capital in support of each other's entrepreneurial endeavors.**
- **The corporate sector is also stepping up: the China branch of programs such as;**
 - Goldman Sachs - 10000 Women ,**
 - Mastercard - Women Entrepreneurship Fund,**
 - Ernest Young's - Entrepreneurial Women Asia Pacific Program.**

Number of Billionaires in China by Year



819

2018

Hoogewerf Hurun Report Chairman and Chief Researcher said, "China is going through an amazing period of entrepreneurship, adding 210 billionaires in the past year."

Number of Billionaires by Country

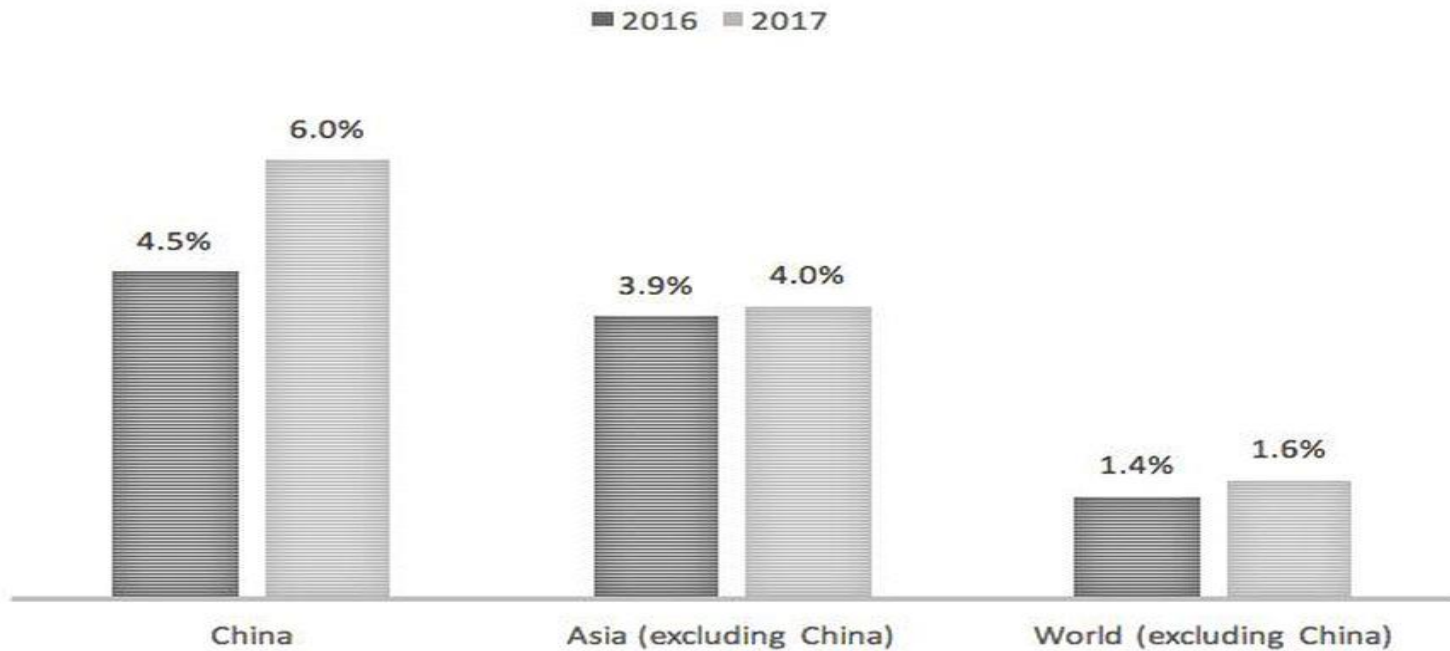
Country	Number of billionaires
China	819 -
US	571
India	131
UK	118
Germany	83
Switzerland	83
Russia	71
France	51
Brazil	49
Canada	49
Japan	46

Richest People by Gender

49.6% of the world's population is female.

Women make up just 13% of the 500 richest people and only 7 (1.4 percent of the Bloomberg Index) are self-made.

SHARE OF SELF-MADE FEMALE BILLIONAIRES



China is home to more self-made female billionaires than any other nation, according to Hurun Report.

This report in 2018 counts 102 such billionaires in the world, and 64 comes from China 63% of them.

World's Top 10 Richest Self-Made Women

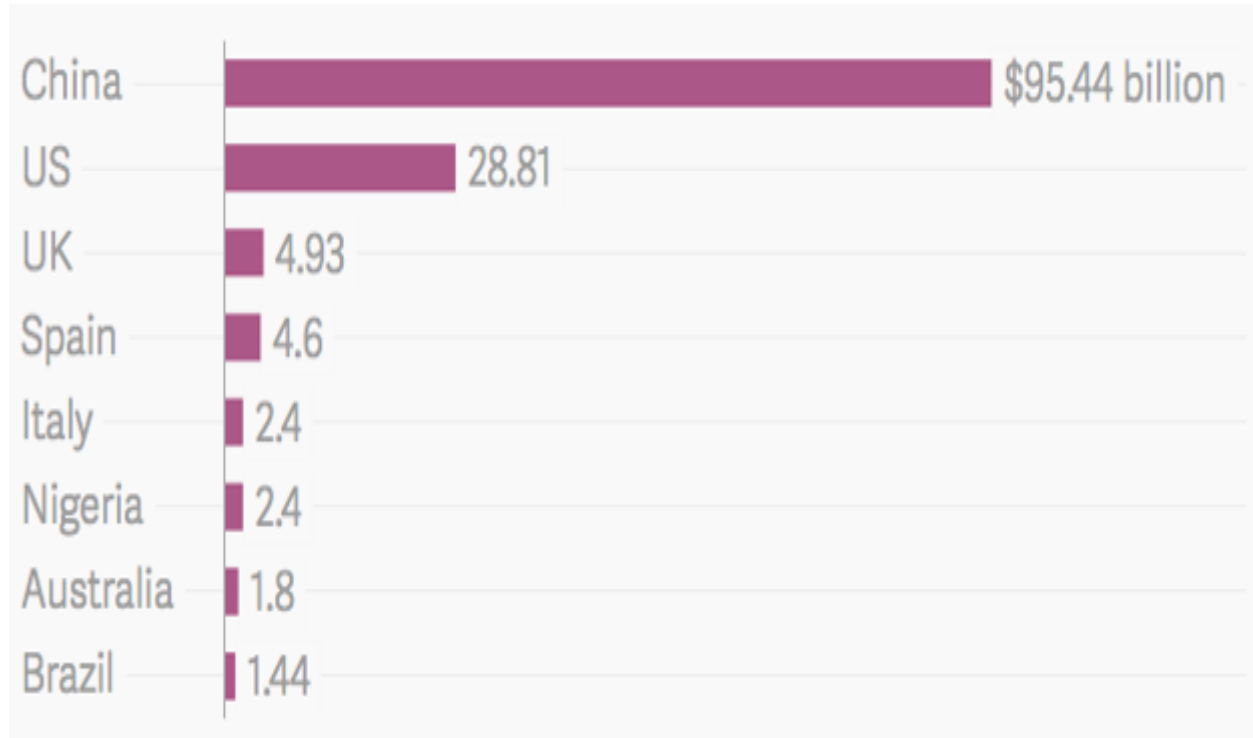
Rank	Name	Wealth, US\$	Company	Industry
1	Zhou Qunfei	7.8 billion	Lens	Manufacturing
2	Chen Lihua	7.7	Fu Wah International	Real estate
3	Wa Yajun	4.2	Longfor Properties	Real estate
4	Zhang Yin	4.1	Nine Dragons Paper	Paper & Packaging
5	Elizabeth Holmes	3.4	Theranos	Blood Testing
6	Zhang Xin	3.05	SOHO China	Real estate
7	He Qiaonv	3	Orient Landscape	Landscaping
8	Lu Qianfang & Chen Zhuolin	2.73	Agile Property	Real estate
8	Ma Dongmin	2.73	Baidu	TMT
10	Diane Hendricks	2.7	Abc Supply	Single Brand Retailing

China has dominated a list of self-made women billionaires, in last 8 years with Chinese women taking the top four places on the rich list compiled by publishers Hurun, and 50% of all top 10.

Main Sources of Wealth

- Industries such as real estate and financial investments are the major sources of wealth for female entrepreneurs on the list, accounting for 24 percent and 20 percent respectively.
- However, the most successful self-made female entrepreneur comes from the manufacturing industry.
- Shenzhen overtook Beijing to become the most preferred city of residence for the female entrepreneurs on 2017 list, and Shanghai grabbed the third spot.

Total Wealth of Self-Made Female Billionaires in Dollars



In 2017 Chinese female entrepreneurs collectively worth about three times as much as their U.S. counterparts.

Main Sources of Wealth

There are two key characteristics that distinguish Chinese female billionaires from their counterparts around the world.

- First, they tend to focus on single industry**
- Secondly, they are generally politically inactive compared to their male compatriots.**

Women Hold Up Half of Sky



HOOGEWERF, SAYS, “CHINESE WOMEN COMPLETELY DOMINATE WHEN IT COMES TO THE WORLD’S MOST SUCCESSFUL WOMEN IN BUSINESS.”

But Chinese women don’t Hold Up yet Half of Sky.

In 2018 from 819 billionaires in China only around 7,8% are self made women . But in the world nobody make it so well and so fast.



Portugal's Belt & Road Think Tank

Thank you

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